

Cherry Hills City Metropolitan District

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - CAPITAL PROJECTS FUND

For the Year Ended December 31, 2022

| | Original & Final <u>Budget</u> | <u>Actual</u> | Variance Favorable <u>(Unfavorable)</u> |
|----------------------------|-----------------------------------|---------------|---|
| REVENUES | | | |
| Interest and other income | \$ - | \$ - | \$ - |
| Total Revenues | - | - | - |
| EXPENDITURES | | | |
| Engineering | 1,362 | - | 1,362 |
| Total Expenditures | 1,362 | - | 1,362 |
| NET CHANGE IN FUND BALANCE | (1,362) | - | 1,362 |
| FUND BALANCE: | | | |
| BEGINNING OF YEAR | 1,362 | 1,371 | 9 |
| END OF YEAR | \$ - | \$ 1,371 | \$ 1,371 |

The notes to the financial statements are an integral part of these statements.

Cherry Hills City Metropolitan District

SUMMARY OF ASSESSED VALUATION, MILL LEVY AND PROPERTY TAXES COLLECTED

December 31, 2022

| Collection Year Ended <u>December 31,</u> | Prior Year Assessed Valuation for Current Year Property <u>Tax Levy</u> | Mills Levied | | | Total Property Tax | | Percent Collected to Levied |
|--|--|----------------------------|----------------------------|---------------------------|---------------------------|-------------------------|--|
| | | <u>General Fund</u> | <u>Debt Service</u> | <u>Contractual</u> | <u>Levied</u> | <u>Collected</u> | |
| | | 2016 | \$ 624,511 | 55.000 | 0.000 | 1.000 | |
| 2017 | \$ 624,611 | 55.000 | 0.000 | 1.000 | \$ 34,978 | \$ 31,988 | 91.45% |
| 2018 | \$ 484,988 | 58.400 | 0.000 | 1.060 | \$ 28,837 | \$ 31,989 | 110.93% |
| 2019 | \$ 483,168 | 60.805 | 0.000 | 1.105 | \$ 29,913 | \$ 31,990 | 106.94% |
| 2020 | \$ 1,250,467 | 61.230 | 0.000 | 1.112 | \$ 77,957 | \$ 55,359 | 71.01% |
| 2021 | \$ 1,460,293 | 17.000 | 55.664 | 1.113 | \$ 107,736 | \$ 107,736 | 100.00% |
| 2022 | \$ 2,509,999 | 17.000 | 55.664 | 1.113 | \$ 185,180 | \$ 185,180 | 100.00% |
| Estimated for year ending December 31, 2023 | \$ 2,829,435 | 22.000 | 57.247 | 1.144 | \$ 227,461 | | |

NOTE

Property taxes collected in any one year include collection of delinquent property taxes levied and/or abatements or valuations in prior years. Information received from the County Treasurer does not permit identification of specific year assessment.